

# Projected Budget Report

**Local Unit Name:** OVERISEL TOWNSHIP  
**Local Unit Code:** 31180  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** Gen/Road/ Fire/ Police Funds

REVENUES	2022 Budget	2023 Budget	Percentage Change	2024 Budget	Assumptions
Property Taxes	\$ 1,259,226	\$ 1,353,449	1 %	\$ 1,366,983	slight increase in tax base  should remain similar
Carry Over	20,755	60,071	-	60,672	
Special Assessments	\$ 6,500	\$ 8,815	-	\$ 8,815	
Licenses & Permits	\$ 49,000	\$ 51,000	-	\$ 51,000	
State Revenue Sharing	\$ 280,760	\$ 284,500	-	\$ 284,500	
Local Unit Contributions	\$ 73,000	\$ 73,000	-	\$ 73,000	
Charges for Services	\$ 11,550	\$ 12,555	-	\$ 12,555	
Other Fees	\$ 4,800	\$ 7,000	-	\$ 7,000	
Interest and Rents	\$ 8,500	\$ 11,100	-	\$ 11,100	
Other Revenues	\$ 8,000	\$ 13,755	-	\$ 13,755	
Interfund Transfers (In)	\$ 88,618	\$ 118,945	-	\$ 118,945	
<b>Total Revenues</b>	<b>\$ 1,810,709</b>	<b>\$ 1,994,190</b>		<b>\$ 2,008,325</b>	
<b>EXPENDITURES</b>					
General Government	\$ 186,450	\$ 200,600	2 %	\$ 204,612	slight increase in general expenses increase in Fire Dept needed equipment
Fire	\$ 208,700	\$ 246,295	3 %	\$ 253,684	
Safety Officer	\$ 67,620	\$ 60,200	1 %	\$ 60,736	
Building Inspections	\$ 40,000	\$ 42,000	1 %	\$ 42,420	
Roads	\$ 970,450	\$ 1,084,150	1 %	\$ 1,094,992	
Recycle/Solid Waste	\$ 36,000	\$ 39,000	1 %	\$ 39,390	
Other Public Works	\$ 18,000	\$ 16,000	1 %	\$ 16,160	
Community & Economic Development	\$ 16,871	\$ 23,500	1 %	\$ 23,735	
Library	\$ 39,000	\$ 40,000	1 %	\$ 40,400	
Other Expenditures	\$ 23,000	\$ 25,000	1 %	\$ 25,250	
Capitol Outlay	\$ 41,000	\$ 23,500	1 %	\$ 41,000	
Future Fire Vehicle	\$ 75,000	\$ 75,000	1 %	\$ 75,750	
Interfund Transfers (Out)	\$ 88,618	\$ 118,945	1 %	\$ 90,197	
<b>Total Expenditures</b>	<b>\$ 1,810,709</b>	<b>\$ 1,994,190</b>		<b>\$ 2,008,325</b>	
<b>Net Revenues (Expenditures)</b>	<b>-</b>	<b>-</b>		<b>\$ (0)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,614,970</b>	<b>\$ 1,614,970</b>		<b>\$ 1,614,970</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,614,970</b>	<b>\$ 1,614,970</b>		<b>\$ 1,614,970</b>	

Commentary: Overisel Township maintains a balanced budget and uses its cash on hand as a contingency fund which is \$253,000 for 2022 which is not included in above budget.